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Abstract

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Family firms as incubators for ethical behavior: An exploratory study from the perspective of stewardship theory

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Abstract

This work aims to determine whether family firms have differential characteristics that make them better incubators for ethical behavior from the perspective of stewardship theory. Results show that the psychological and situational factors that stewardship theory points to as determinants in the construction of principal–steward relationships are more evident in family firms than in non-family firms. These factors result in the behavior of owners and non-family employees becoming more ethical – with all the benefits this implies for these firms.

Keywords

ethical behavior stewardship family firm non-family employees

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